

1 STATE OF OKLAHOMA

2 2nd Session of the 57th Legislature (2020)

3 HOUSE BILL 2894

By: Conley

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6 AS INTRODUCED

7 An Act relating to revenue and taxation; defining
8 terms; providing income tax credit for qualified
9 employers hiring certain persons after foster care;
10 specifying amount of tax credit; prohibiting use of
tax credit to reduce tax liability to less than
specific amount; providing for carryover; providing
for codification; and providing an effective date.

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13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

14 SECTION 1. NEW LAW A new section of law to be codified
15 in the Oklahoma Statutes as Section 2357.801 of Title 68, unless
16 there is created a duplication in numbering, reads as follows:

17 A. As used in this section:

18 1. "Post-foster-care employee" means a person who, for any
19 period of time not exceeding thirty-six (36) months preceding their
20 date of first employment with a qualified employer, was in the
21 custody of a foster parent or parents or who was in the custody of
22 the Department of Human Services or in the custody of another entity
23 lawfully authorized to provide foster care to the person and who
24 becomes an employee of a qualified employer for a period of time

1 consisting of at least one thousand (1,000) hours per calendar year;
2 and

3 2. "Qualified employer" means a:

4 a. sole proprietor,

5 b. partnership,

6 c. limited partnership,

7 d. limited liability partnership,

8 e. corporation,

9 f. limited liability company, or

10 g. any other lawfully recognized business entity engaged
11 in a lawful business activity pursuant to Oklahoma law
12 and who pays wages to a post-foster-care employee
13 during the applicable tax year and who also maintains
14 one or more employer-sponsored support services for
15 the post-foster-care employee or employees which may
16 include, but shall not be limited to:

17 (1) ride assistance to or from the place of

18 employment,

19 (2) assistance with driver education training or

20 assistance with obtaining an Oklahoma driver

21 license or both,

22 (3) assistance with education expenses, whether

23 directly related to the scope of the employment

24 or not,

- 1 (4) designated places within the employee's work
2 environment that are conducive to quiet study in
3 furtherance of an educational degree, a
4 professional certificate or license or similar
5 academic or career-oriented pursuit, or
6 (5) other services, without cost to the employee, to
7 provide assistance to the employee in making the
8 transition from foster care to independent
9 living.

10 B. For taxable years beginning on or after January 1, 2021,
11 there shall be allowed as a credit against the tax imposed pursuant
12 to Section 2355 of Title 68 of the Oklahoma Statutes in the amount
13 of Three Thousand Dollars (\$3,000.00) for each post-foster-care
14 employee hired by a qualified employer.

15 C. The credit authorized by this section shall not be used to
16 reduce the tax liability of the taxpayer to less than zero (0).

17 D. To the extent not used, the credit authorized by this
18 section may be carried over, in order, to each of the five (5)
19 subsequent tax years.

20 SECTION 2. This act shall become effective January 1, 2021.

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